

A.I. 27 (2003)

IN THE MATTER OF THE AUTOMOBILE
INSURANCE ACT, CHAPTER A - 22, R.S.N. 1990

AND

IN THE MATTER OF BOARD ORDER NO. A.I. 24 (2003) AND
IN THE MATTER OF A REQUEST BY AXA CANADA
ON BEHALF OF INSURANCE CORPORATION OF NEWFOUNDLAND
TO AMEND THE IMPLEMENTATION DATES OF THE
PRIVATE PASSENGER AUTOMOBILE INSURANCE RATES
APPROVED BY THE WAY OF BOARD ORDER NO A.I. 24 (2003)

WHEREAS, on May 30, 2003, the Board issued Order No A.I. 24 (2003)
approving a private-passenger automobile-insurance rating program for Insurance Corporation of
Newfoundland, and

WHEREAS, the effective dates established by way of A.I. 24 (2003) provided
that the rates shall be effective July 1, 2003 for new business and August 1, 2003 for renewals,
and

WHEREAS, on June 9, 2003, the Board received a request by way of letter from Axa Canada on behalf of Insurance Corporation of Newfoundland to amend the implementation dates established by way of Board Order A.I. 24 (2003) to August 1, 2003 for new business and to September 1, 2003 for renewals, and

WHEREAS, the Board has reviewed the request and found it to be reasonable.

IT IS THEREFORE ORDERED THAT:

Board Order No. A.I. 24 (2003) be amended by deleting therefrom in its entirety, section 4. at page 3, and substituting the following:

5. The rates established by way of this Order are to be implemented on August 1, 2003 for new business and September 1, 2003 for renewals.

Dated at St. John's, Newfoundland and Labrador this 26th day of June 2003.

Robert Noseworthy,
Chairperson & Chief Executive Officer.

G. Fred Saunders,
Commissioner.

G. Cheryl Blundon,
Board Secretary.